

Workers' Compensation Fund  
For the period ended December 31, 2004  
(amounts expressed in thousands)

|   |                  | FY2005            |                   |               |                            |                     |
|---|------------------|-------------------|-------------------|---------------|----------------------------|---------------------|
|   | FY2004<br>Actual | Adopted<br>Budget | Current<br>Budget | YTD           | Controller's<br>Projection | F & A<br>Projection |
| <b>Operating Revenues</b>               |                  |                   |                   |               |                            |                     |
| Contributions                           | \$ 25,212        | \$ 29,879         | \$ 29,879         | \$ 13,599     | \$ 29,879                  | \$ 29,879           |
| <b>Operating Revenues</b>               | <u>25,212</u>    | <u>29,879</u>     | <u>29,879</u>     | <u>13,599</u> | <u>29,879</u>              | <u>29,879</u>       |
| <b>Operating Expenses</b>               |                  |                   |                   |               |                            |                     |
| Personnel                               | 2,074            | 2,165             | 2,165             | 986           | 2,165                      | 2,165               |
| Supplies                                | 29               | 45                | 45                | 7             | 45                         | 45                  |
| Current Year Claims                     | 22,861           | 27,125            | 27,125            | 12,278        | 27,125                     | 27,125              |
| Services                                | 348              | 562               | 562               | 97            | 562                        | 562                 |
| Capital Outlay                          | 0                | 38                | 38                | 0             | 38                         | 38                  |
| Non-Capital Outlay                      | 0                | 18                | 18                | 0             | 18                         | 18                  |
| <b>Operating Expenses</b>               | <u>25,312</u>    | <u>29,953</u>     | <u>29,953</u>     | <u>13,368</u> | <u>29,953</u>              | <u>29,953</u>       |
| Operating Income (Loss)                 | (100)            | (74)              | (74)              | 231           | (74)                       | (74)                |
| <b>Nonoperating Revenues (Expenses)</b> |                  |                   |                   |               |                            |                     |
| Interest Income                         | 79               | 70                | 70                | 48            | 70                         | 70                  |
| Prior Year Recoveries                   | 0                | 0                 | 0                 | 0             | 0                          | 0                   |
| Other                                   | 21               | 4                 | 4                 | 2             | 4                          | 4                   |
| <b>Nonoperating Revenues (Expenses)</b> | <u>100</u>       | <u>74</u>         | <u>74</u>         | <u>50</u>     | <u>74</u>                  | <u>74</u>           |
| Net Income (Loss)                       | 0                | 0                 | 0                 | 281           | 0                          | 0                   |
| Net Assets, Beginning of Year           | <u>0</u>         | <u>0</u>          | <u>0</u>          | <u>0</u>      | <u>0</u>                   | <u>0</u>            |
| Net Assets, End of Year                 | <u>\$ 0</u>      | <u>\$ 0</u>       | <u>\$ 0</u>       | <u>\$ 281</u> | <u>\$ 0</u>                | <u>\$ 0</u>         |

**About the Fund:**

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.